

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.*



**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

## **Announcement on Estimated Increase in Operating Results for the Year Ended 31 December 2023**

**This announcement is made by Zijin Mining Group Co., Ltd.\* (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571).**

### **Important notes:**

1. It is estimated that the Company realised a net profit attributable to owners of the listed company of approximately RMB21.1 billion for the year 2023, representing an increase of approximately RMB1.058 billion, or an increase of approximately 5.28% compared with the same period last year.
2. It is estimated that the Company realised a net profit attributable to owners of the listed company after non-recurring profit or loss of approximately RMB21.3 billion for the year 2023, representing an increase of approximately RMB1.769 billion, or an increase of approximately 9.06% compared with the same period last year.

### **I. Details of estimated operating results for the reporting period**

(1) Reporting period of the estimated operating results

From 1 January 2023 to 31 December 2023.

(2) Details of the estimated operating results

Based on the preliminary estimation by the Company's Finance Department, it is estimated that the Company realised a net profit attributable to owners of the listed company of approximately RMB21.1 billion for the year 2023, representing an increase of approximately RMB1.058 billion, or an increase of approximately 5.28% compared with the same period last year (same period last year: RMB20.042 billion).

It is estimated that the Company realised a net profit attributable to owners of the listed company after non-recurring profit or loss of approximately RMB21.3 billion for the year 2023, representing an increase of approximately RMB1.769 billion, or an increase of approximately 9.06% compared with the same period last year (same period last year: RMB19.531 billion).

(3) The estimated operating results for the reporting period have not been audited by certified public accountant.

## **II. Operating results for the same period last year**

(1) Net profit attributable to owners of the listed company for the year 2022: RMB20.042 billion; net profit attributable to owners of the listed company after non-recurring profit or loss for the year 2022: RMB19.531 billion.

(2) Earnings per share for the year 2022: RMB0.76.

## **III. Main reasons for the change in operating results for the reporting period**

(I) For the year 2023, the Company's mine-produced copper was 1.01 million tonnes, representing an increase of 11% compared with the same period last year; mine-produced gold was 67.7 tonnes, representing an increase of 20% compared with the same period last year; mine-produced zinc (lead) was 467 thousand tonnes, representing an increase of 3% compared with the same period last year; mine-produced silver was 412 tonnes, representing an increase of 4% compared with the same period last year.

Note: (1) The abovementioned production volumes include 100% production volumes of subsidiaries and production volumes of associates and joint ventures on equity basis; (2) The statistical scope of production volumes of the Company's mine-produced products for the year 2022 has been adjusted to align with that for the year 2023, i.e., the corresponding production volumes on equity basis of the Yulong Copper Mine project in Tibet and lead and zinc mine project of Wancheng Commercial in Inner Mongolia, in which the Company holds interests, have been added.

(II) Fluctuation of market prices of standard products in 2023

Average domestic spot price: copper increased by 1.3% compared with the same period last year, gold increased by 14.7% compared with the same period last year, zinc decreased by 14.4% compared with the same period last year, lead increased by 2.8% compared with the same period last year and silver decreased by 17.8% compared with the same period last year.

Average London spot price: copper decreased by 3.6% compared with the same period last year, gold increased by 7.9% compared with the same period last year, zinc decreased by 23.7% compared with the same period last year, lead decreased by 0.6% compared with the same period last year and silver increased by 7.5% compared with the same period last year.

## **IV. Risk warning**

The Company is unaware of any material uncertain factors which may affect the accuracy of the content in this estimated operating results announcement.

## **V. Other matters**

The Group's receivables from associates and joint ventures such as Kamo Holding Limited (the "Associates and Joint Ventures") are the ongoing operational funding support provided to the Associates and Joint ventures. The corresponding income from the capital utilisation fee charged on these receivables, which are

not temporary or incidental financial support, is directly related to daily operational activities. Based on the above business model, since the year 2023, the Group's management does not classify the capital utilisation fee charged on loans provided to the Associates and Joint ventures for their daily operations as non-recurring profit or loss. The amount of capital utilisation fee charged on loans provided to the Associates and Joint ventures for their daily operations for the year 2023 amounted to approximately RMB1.66 billion.

**The abovementioned estimated figures are only preliminary accounting data. Specific and accurate financial data in the audited annual report 2023 to be formally published by the Company shall prevail. Investors are advised to pay attention to investment risks.**

**This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.**

**Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

29 January 2024, Fujian, the PRC

*\*The Company's English name is for identification purpose only*